

Product Disclosure Sheet

Foreign Workers Insurance Guarantee (FWIG)

(Please read this Product Disclosure Sheet before you decide to take up the FWIG. Be sure to also read the general terms and conditions.)

1. What is this product about?

This is an Insurance Guarantee mandatory to be purchased by the employer under Regulation 21 of the Immigration Regulations upon applying or renewing work permit of foreign workers

2. Who can be insured?

Eligible persons for insurance under this Policy are those present and future full-time foreign worker employees of policyholder, from the age of eighteen (18) to sixty (60), and possessed a valid working permit issued by the Labor Department

3. What are the covers / benefits provided?

This is a form of security deposit that pays the Immigration Department of Malaysia up to an aggregate sum of guarantee value, in the event that any of the foreign workers to be repatriated in their course of stay in Malaysia. Repatriation may arise due to the below circumstances:- Breach of sections of the Immigration Act of Malaysia

- Worker is caught involving illegal activities
- The employer / company faces insolvency and unable to pay / provide travel expense for the worker.

Note:

- The benefits payable under eligible Policy is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sampo Insurance Berhad or PIDM (visit www.pidm.gov.my).**
- Please refer to the Policy Contract for the full product features and benefits.**

4. What is the Period of Cover and Renewal Options?

Duration of cover is set by Immigration department depending on the work permit, either 13, 18 or 26 months. A new guarantee will need to be purchased upon renewing workers' permit

5. How much premium do I have to pay?

The total amount of premium may vary depends on the nationality of the worker, amount of guarantee and duration of the guarantee. A minimum premium of RM50.00 must be charged for every Guarantee.

6. What are the fees and charges that I have to pay?What you have to pay in addition to the premium

Stamp Duty

Amount

RM 10.00

Service Tax

6% and/or 8% of premium (#)

#The new service tax 8% is to be calculated on a pro-rated basis effective from 01 March 2024 onwards

What is included in the premium

Commission paid to the insurance intermediaries (if any)

Amount

10% of premium

Please refer to below computation of commission for illustration purpose only
A commission of RM10 is paid for every RM100 premium paid

7. What are some of the key terms and conditions that I should be aware of?**Duty Of Disclosure**Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form is inaccurate or has change

Note: The list above is non-exhaustive. Please refer to the policy contract for the full terms and conditions under this Policy.

8. What are the major exclusions under this Policy?

None

9. Can I cancel my Policy?

- No, if the Policy has already been lodged to the Immigration Department

- Yes, if the Policy has not been lodged to the Immigration department and the original Insurance Guarantee is returned to us for cancellation. The premium shall be refunded minus the stamp duty.

10. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact and personal details to ensure that all correspondences reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

11. Where can I get further information?

Should you require additional information or any enquiries about Health Insurance, please contact our Customer Service Centre during the operating hours from 8:30 am to 5:00 pm (Monday-Friday) at 03-2170 7300 or call our Toll-Free number stated at the bottom of this page.

IMPORTANT NOTE: YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT OUR COMPANY DIRECTLY FOR MORE INFORMATION. YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Berjaya Sompo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid from 1st March 2024