

4. Particulars of Items to be Insured

(a) Description of Item to be Insured

Description	Amount to be Insured (RM)
i. On GROSS PROFIT (see Explanatory Notes 1 to 2)	
ii. On TOTAL WAGES for the first weeks followed by% for the remainder of the Indemnity Period (see Explanatory Note 4)	
iii. On AUDITORS' FEES (see Explanatory Note 5)	
Total sum insured	

(b) Indemnity Period (see Explanatory Note 3) _____ Months

(c) Specified Working Expenses to be excluded are (see Explanatory Note 1)

5. Additional Perils can be included with additional premium. Please cross if Perils is required.

NB: Insurance against the risk of material damage by these Perils is required in order that cover under the Fire Consequential Loss Policy may be granted.

- | | |
|---|---|
| <input type="checkbox"/> Aircraft Damage | <input type="checkbox"/> Impact Damage |
| <input type="checkbox"/> Earthquake & Volcanic Eruption | <input type="checkbox"/> Water Damage due to bursting or overflowing of water tank, apparatus and pipes |
| <input type="checkbox"/> Hurricane, cyclone, typhoon, windstorm | <input type="checkbox"/> Bush / lalang fire |
| <input type="checkbox"/> Flood | <input type="checkbox"/> Subsidence or landslip |
| <input type="checkbox"/> Explosion | <input type="checkbox"/> Others |

If others, please give details.

6. The following Extensions can be included with additional premium. Please cross if Extension is required.

(i) Prevention of Access ☐ Yes ☐ No

(ii) Public Utilities ☐ Yes ☐ No

If Yes, for utilities ☐ Electricity ☐ Water ☐ Gas

The standard time excess for public utilities extension is 72 hours. This can be reduced to either 48 hours or 24 hours with additional premium

Please specify if required. ☐ Time Excess reduce to 48 hours or ☐ Time Excess reduce to 24 hours

GENERAL QUESTIONNAIRES

1. How long has the business been established?

2. (a) Do you keep Stock Books and Sales Books? ☐ Yes ☐ No

(b) Are there regularly entered? ☐ Yes ☐ No

3. (a) Are your books regularly audited? ☐ Yes ☐ No

(b) Give the name and address of the Auditor

(c) Please submit along with this proposal the audited accounts for the last 3 years.

4. Have you at present any insurance covering Consequential Loss? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, please give name(s) of the insurance company(ies) and amount(s) insured.	
5. Had any Company or Insurer in respect of any of the perils to which this proposal relates:-	
(a) Declined to insure you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(b) Required special terms to insure you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(c) Cancelled or refused to renew your insurance?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6. Have you ever made a claim under a Fire Policy or Consequential Loss Policy within the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, please give details.	
7. Please state the total amount of the insurance covering Fire and Perils with all insurance Companies on the PROPERTY to which the insurance is to apply: RM _____	
Total Annual Premium paid in respect of such insurance: RM _____	
PAYMENT METHOD	
Total Premium Paid: RM _____ Please select payment method.	
<input type="checkbox"/> Cash	
<input type="checkbox"/> JomPay For payment via JomPay, please provide proof of payment. <div style="float: right; text-align: right;"> <div style="border: 1px solid black; padding: 2px; font-size: 0.8em;"> Bill Code: 1388 Ref-1: Cover note No/Policy No/EndtNo Ref-2: Agent Code/Name & Contact No </div> </div> <p style="font-size: 0.7em; margin-top: 5px;">JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account</p>	
<input type="checkbox"/> Visa Card No. - - - Expiry Date / <input type="checkbox"/> MasterCard	
Cardholder's Name: _____	
Date: _____ Cardholder's Signature: _____	
SERVICE TAX - The Premium payable by you shall be subjected to service tax pursuant to the Service Tax Act 2018, including any subsidiary legislations, orders or regulations governing the application of such tax, as may be imposed or amended by the relevant authorities from time to time.	
PRIVACY NOTICE	
The Personal Data provided by and collected from you may be used and processed by us in order for us to provide our services in accordance with our Privacy Notice, which explains how we treat your Personal Data. Please refer to our Privacy Notice which is available on our website at www.berjayasompo.com.my for details. You may contact us for access to or correction of your Personal Data, or for any other queries or feedback.	

ACKNOWLEDGEMENT

I/We acknowledge that the answers/information provided in this proposal form are true and correct and I/we have not withheld any information or made any misrepresentation likely to affect the acceptance of this proposal. I/We shall undertake to notify the Company when there is any subsequent change to the information provided in this proposal form. I/We understand and acknowledge receipt of a copy of the **Product Disclosure Sheet (PDS)** which has/have been made available to me/us. I/We acknowledge that the key contract terms have been adequately explained to me/us and I/we fully understand the terms.

Date:

Proposer's Signature:

*(If the Proposer is a company, authorised signature(s) and chop)***FOR AGENT / OFFICE USE**

Cover Note / Policy No.:

Intermediary:

Account No.:

Remarks:

EXPLANATORY NOTES

1. GROSS PROFIT - The sum to be insured should represent the amount by which
- i) the sum of the turnover and the amount of the closing stock shall exceed
 - ii) the sum of the opening stock, and the amount of the Specified Working Expenses.

If the selected Indemnity Period is 12 months or less, the annual amount of Gross Profit should be insured; for Indemnity Periods exceeding 12 months the sum insured should represent the anticipated Gross Profit for the period selected.

In the estimation of the Gross Profit the trend of business should be taken into account, bearing in mind that it is the Gross Profit which would have been earned during the twelve months (or longer indemnity period selected) following a fire, had the fire not occurred, which would be insured.

Specified Working Expenses are the uninsured variable charges; example 100% of Purchases (less discount received) carriage, packing, freight.

2. REBATE CLAUSE - If at the end of your financial year the sum insured on Gross Profit proves to have been in excess of the certified Gross Profit earned, a return of premium limited to 50% on the premium paid on such sum insured will be made in respect of the excess. For this reason you are recommended to include a margin in the sum insured in order that you are not penalised by under - insurance when a loss occurs.

3. INDEMNITY PERIOD - This is the maximum period immediately following a fire during which the policy will provide indemnity under the respective items.

For items 1 and 2 you should select the period you estimate would be necessary for the business to recover entirely from the effects of any fire.

4. WAGES

(a) If your business is such that all employees would be retained for the full indemnity period, then all wages should be insured under the Gross Profit item by not including wages as a specified working expense under Item 1.

(b) If the full cover under note (a) is unnecessary, you may decide to insure the Wages of all employees for an initial period but thereafter to insure only a percentage of the wage roll for the remainder of the Indemnity Period chosen for the Gross Profit item, provided:-

- (i) the indemnity period relating to the Gross Profit cover is 12 months or longer;
- (ii) the initial period where 100% wages cover operates is at least 4 weeks;
- (iii) a minimum of 10% of the total wage roll is to be insured after the initial period;

The rebate system also applies to items covering wages and it is recommended that wages sums insured also should include generous margins to allow for increasing trend or special circumstances. In all cases the sum insured should provide for all payments associated with wages such as EPF Contributions, SOCSO, Bonuses, Holiday Pay and the like. The initial period of cover should allow for the effects of the Contracts of Employment.

5. AUDITORS' FEES' - In the event of a claim under the policy it would be necessary for your Accountants to produce the figures which would be required in the preparation of the claim. Their fees for their work (which would be additional to their normal auditing of the Accounts) can be provided for by a special item, the sum insured representing your estimate of the fees likely to be incurred.