



Policy

Purchase Price Gap

The benefits payable under eligible policy are protected by PIDM up to limits.
Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance Berhad or PIDM (visit www.pidm.gov.my).

Berjaya Sompo Insurance Berhad
Registration No. 198001008821 (62605-U)
Level 36, Menara Bangkok Bank,
105, Jalan Ampang, 50450 Kuala Lumpur.
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PPG0424

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IMPORTANT NOTICE

This is **Your Purchase Price GAP Policy**. You should satisfy yourself that this **Policy** will best serve **Your** needs. You should read and understand the **Policy** terms, conditions and warranties and discuss with **Your** insurance advisor, agent, broker and/or with **Us** directly for more information and/or to clarify any doubts **You** may have when **You** purchase this **Policy**. If there is any error or misdescription, or if the cover is not in accordance with **Your** wishes, please return the **Policy** to **Us** immediately for amendment.

You must fully observe and fulfill this **Policy**'s terms, conditions and warranties to enjoy the coverage provided. If **You** have any questions after reading these documents, please contact **Us** for further clarification. If there is any change in **Your** declarations that may affect the insurance provided, please notify **Us** immediately, otherwise **You** may not receive the benefits of this **Policy**.

To help preserve the environment, **We** will send a printed copy of this **Policy** Wording once only. Please keep this **Policy** wording safely. In case of renewal and/or amendment of **Your Policy**, **We** will send **You** the **Policy Schedule** and/or **Endorsement** only. If at any time **You** require a copy of the **Policy** Wording, please download a copy from www.berjaysompo.com.my.

If **You** have any complaints relating to this **Policy**, please contact

COMPLAINTS UNIT – CUSTOMER SERVICE CENTRE

Berjaya Sompo Insurance Berhad
Registration No. 198001008821 (62605-U)
Level 36, Menara Bangkok Bank
105 Jalan Ampang
50450 Kuala Lumpur
Tel : 03-2170 7300
Toll Free : 1-800-889 933
Fax : 03-2170 4800
Email : customer@bsompo.com.my

If **You** are not happy with **Our** response, **You** may opt to contact either:

OMBUDSMAN FOR FINANCIAL SERVICES

Level 14, Main Block
Menara Takaful Malaysia
4, Jalan Sultan Sulaiman
50000 Kuala Lumpur
Tel. : 03-2272 2811
Fax : 03-2272 1577
E-mail : enquiry@ofs.org.my
Website : www.ofs.org.my

LAMAN INFORMASI NASIHAT DAN KHIDMAT (LINK)

BNMLINK
Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur
Tel : 1-300-88-5465/ 03-2174 1717 (Overseas)
Fax : 03-2174 1515
eLINK : <https://bnmlink.bnm.gov.my>

OUR AGREEMENT

This **Policy** is issued in consideration of the payment of premium as specified in the **Policy Schedule** and pursuant to the answers given in **Your** Proposal Form (or when **You** applied for this insurance) and any other disclosures made by **You** between the time of submission of **Your** Proposal Form (or when **You** applied for this insurance) and the time this contract is entered into. The answers and any other disclosures given by **You** shall form part of this contract of insurance between **You** and **Us**.

This **Policy**, **Policy Schedule** and endorsement(s) reflects the terms and conditions of the contract of insurance as agreed between **You** and **Us**.

DUTY OF DISCLOSURE

The duty of disclosure is different for a Consumer Insurance Contract and for a Non-Consumer Insurance Contract. They are separately outlined below:

A. Consumer Insurance Contract

Where **You** have applied for this insurance wholly for purposes unrelated to **Your** trade, business or profession, **You** had a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when **You** applied for this insurance) i.e. **You** should have answered the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of **Your** contract of insurance, refusal or reduction of **Your** claim(s), change of terms or termination of **Your** contract of insurance in accordance with Schedule 9 of the Financial Services Act 2013. **You** were also required to disclose any other matter that **You** knew to be relevant to **Our** decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell **Us** immediately if at any time after **Your** contract of insurance has been entered into, varied or renewed with **Us**, any of the information given in the Proposal Form (or when **You** applied for this insurance) is inaccurate or has changed.

B. Non-Consumer Insurance Contract

Where **You** have applied for this insurance for purposes related to **Your** trade, business or profession, **You** had a duty to disclose any matter that **You** know to be relevant to **Our** decision in accepting the risks and determining the rates and terms to be applied, and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of **Your** contract of insurance, refusal or reduction of **Your** claim(s), change of terms or termination of **Your** contract of insurance.

You also have a duty to tell **Us** immediately if at any time after **Your** contract of insurance has been entered into, varied or renewed with **Us**, any of the information given in the Proposal Form (or when **You** applied for this insurance) is inaccurate or has changed.

DEFINITIONS

Some words and expressions in this **Policy** has been printed in bold because they have been given specific meaning as follows:

Agreed Value

This refers to the **Sum Insured** of **Your Vehicle** that **You** have agreed with the **Insurer** of **Your Comprehensive Motor Insurance Policy**, where in the event of a **Total Loss** claim this **Sum Insured** shall be the amount payable without making reference to any market valuation system to determine **Your Vehicle** market value. This **Sum Insured** is generally referred as Endorsement 87 in **Your Comprehensive Motor Insurance Policy**

Cheating

This follows the meaning as defined under Section 415 of the Penal Code which is as follows:

Whoever by deceiving any person, whether or not such deception was the sole or main inducement:

- (a) fraudulently or dishonestly induces the person so deceived to deliver any property to any person, or to consent that any person shall retain any property; or
- (b) intentionally induces the person so deceived to do or omit to do anything which he would not do or omit to do if he were not so deceived and which act or omission causes or is likely to cause damage or harm to any person in body, mind, reputation, or property is said to "cheat".

Claims Money Payable

This is the payment **We** are committed to pay on this **Policy** after the settlement of any outstanding amount under **Your Vehicle** hire-purchase loan(s). **We** shall then disburse the balance of this money in the following manner:

- (1) made payable to **You**, if this **Policy** is purchased by **You** without participating in any **Vehicle Purchase Package**; or
- (2) with **Your** consent, made payable to the authorised distributor, franchisor or dealer (as applicable) of **Your Vehicle**, if **You** have purchased this **Policy** as part of their **Vehicle Purchase Package**.

Claimable Amount

This refers to the amount claimable under this **Policy** which is determined from the difference between the vehicle **Purchase Invoice Price** and the **Total Loss** amount paid under **Your Comprehensive Motor Insurance Policy**. Subject to adjustment as defined below; this **Claimable Amount** shall form the full and final settlement under this **Policy**.

Your **Claimable Amount** shall be subject to the following adjustment:

- a) if **Your Vehicle** is underinsured in **Your Comprehensive Motor Insurance Policy** whether on **Agreed Value** basis or **Market Value** basis.
- We shall re-evaluate the settlement of claim under **Your Comprehensive Motor Insurance Policy**, and
 - We shall apply the **Market Value** of **Your Vehicle** at the **Date of Loss** as determined and used by **Your Comprehensive Motor Insurance Policy Insurer** as the applicable **Total Loss** amount, to determine the **Claimable Amount** under this **Policy**.

Claimable amount = Difference between **Purchase Invoice Price** and re-evaluated **Market Value**

- b) If **You** negotiate and willingly accept for any reason, a **Total Loss** claim settlement under **Your Comprehensive Motor Insurance Policy** that is lower than the **Agreed Value** or **Market Value** of **Your Vehicle** at the **Date of Loss**:
- We shall re-evaluate the settlement of claim under **Your Comprehensive Motor Insurance Policy**, and
 - We shall apply the **Agreed Value** or **Market Value**, whichever is higher, at the **Date of Loss** as determined and used by **Your Comprehensive Motor Insurance Policy Insurer**, as the applicable **Total Loss** amount, to determine the **Claimable Amount** under this **Policy**.

Claimable amount = Difference between **Purchase Invoice Price** and re-evaluated **Agreed Value or Market Value** (whichever is higher)

In the event of the **Market Value** of **Your Vehicle** under **Your Comprehensive Motor Insurance Policy** is not available from the **Industry Approved Market Valuation Systems**, the **Market Value** will be determined by an adjuster registered under the **Financial Services Act 2013**, appointed by Us.

Comprehensive Motor Insurance Policy

This refers to **Your** private vehicle comprehensive motor insurance policy that is validly maintained in **Your** name throughout the **Period of Insurance** and is issued by an insurer authorised in Malaysia and covers **Your Vehicle** in respect of accidental damage, fire, theft and may also include other perils if extended in the **Policy**.

Your Comprehensive Motor Insurance Policy Insurer must have settled **Your** claim on a **Total Loss** basis before the **Purchase Price GAP (PPG) Insurance Policy** is claimable. **You** must ensure that the **Sum Insured** of **Your Comprehensive Motor Insurance Policy** is NOT less than the established **Market Value** as determined by the **Industry Approved Market Valuation Systems** at the time **You** purchased or renewed **Your Comprehensive Motor Insurance Policy** in order to avoid underinsuring **Your Vehicle** when claiming under this **Policy**

Criminal Breach of Trust

This follows the meaning as defined under Section 405 of the Penal Code which is as follows:

Whoever, being in any manner entrusted with property, or with any dominion over property either solely or jointly with any other person, dishonestly misappropriates, or converts to his own use, that property, or dishonestly uses or disposes of that property in violation of any direction of law prescribing the mode in which such trust is to be discharged, or of any legal contract, express or implied, which he has made touching the discharge of such trust, or willfully suffers any other person so to do, commits "criminal breach of trust".

Date of Commencement

This refers to the start date of this **Policy** as stated in **Your Policy Schedule**.

The **Date of Commencement** of this **Policy** must not be more than sixty (60) days from date of the **Purchase Invoice** for **Your Vehicle**.

Date of Loss

This refers to the date of the incident or accident occurring to **Your Vehicle** resulting in a **Total Loss** claim being paid under **Your Comprehensive Motor Insurance Policy**.

Industry Approved Market Valuation Systems

This refers to market valuation systems approved by Persatuan Insurans Am Malaysia (PIAM) and used by the **Insurer** of **Your Comprehensive Motor Insurance Policy** to determine the **Market Value** of vehicles for the setting of **Sum Insured** in **Your Comprehensive Motor Insurance Policy**.

The following are the current **Industry Approved Market Valuation Systems**:

- ISM-ABI – Insurance Services Malaysia (M) Sdn Bhd
- RedBook Valuation - Red Book Automotive Data Services (M) Sdn. Bhd.
- SNK Autoclaims – SNK Klasik Sdn. Bhd.

Insurance

This refers, as applicable, to either **Your Purchase Price GAP (PPG) Insurance Policy** provided by **Us** or **Your Comprehensive Motor Insurance Policy**, which may be issued by **Us** or by another **Insurer**.

Insurer

This refers to any authorised insurance company or takaful operator that provides any of the insurances referred to in this **Policy**.

Market Value

This refers to the market value of **Your Vehicle**, which for the purpose of this **Policy**, is valued at the point of the **Total Loss** incident or **Date of Loss**. Market Value can be determined from any of the **Industry Approved Market Valuation Systems** used by the **Insurer** of **Your Comprehensive Motor Insurance Policy**.

*You are required to ensure that **Your Vehicle Sum Insured** for **Your Comprehensive Motor Insurance Policy** is not lower than the **Market Value** for the duration of the insurance's policy period*

Purchase Invoice Price

This refers to the purchase price **You** paid for **Your Vehicle** to a licensed and registered motor trader as indicated on the purchase invoice. It includes fitted accessories and Service Tax but excludes any additional costs arising from grossly and overly inflated amounts to cater for down payment, motor insurance premium, warranty programme, payment protection premium and loan recovery, or any outstanding finance carried over from a previous credit agreement including any form of cash back. This **Purchase Invoice Price** shall be stated on the **Policy Schedule**.

Period of Insurance

This refers to the length of time that this **Policy** operates, as stated on the **Policy Schedule**.

Policy Schedule

This document forms part of the **Purchase Price GAP (PPG) Insurance Policy** and shows **Your** name and address, the **Period of Insurance**, the sections of coverage applicable, the premium **You** have paid, the registration number of **Your Vehicle** that is insured, the **Purchased Invoice Price** and details of any extensions or endorsements.

Policy Excess

This refers to the excess as mentioned in **Your Comprehensive Motor Insurance Policy** covering **Your** insured **Vehicle**.

*When calculating the **Claimable Amount**, this **Policy Excess**, if any, shall be added back to the **Total Loss** amount paid under **Your Comprehensive Motor Insurance Policy** before deducting the gross **Total Loss** amount from the **Purchase Invoice Price**.*

Sum Insured

This refers to the sum mentioned in **Your Comprehensive Motor Insurance Policy** and is reflective of the **Market Value** of **Your Vehicle** at **Date of Commencement**. In any event of a **Total Loss** claim, the **Total Loss** amount shall be calculated based on the **Market Value** at the **Date of Loss** or the mentioned **Sum Insured**, whichever is the lower.

This Policy

This means all documents including the most recent policy wordings and **Your Policy Schedule**, including any endorsements that form the **Purchase Price GAP (PPG) Insurance Policy**.

Total Loss

This refers to a claim for actual **Total Loss** or beyond economical repair of **Your Vehicle** made under **Your Comprehensive Motor Insurance Policy** whereby the claim has been settled with **Your Vehicle** salvage forfeited and the actual **Total Loss** or beyond economical repair payment having been made in full and final settlement.

Vehicle Purchase Package

This refers to any purchase scheme tied to **Your Vehicle** upon purchase that has been agreed by **You**. Such package is generally provided by the authorised distributor, franchisor or dealer of **Your Vehicle** as extra services and benefits and forms an integral part of **Your Vehicle** ownership. This will be stated on **Your Policy Schedule** in this **Policy**.

We, Us, Our

This refers to Berjaya Sompo Insurance Berhad, the insurance company that underwrites this **Policy**.

Wear and Tear

This refers to the gradual deterioration associated with the use, age and mileage of **Your Vehicle**.

Your Vehicle

This refers to the private vehicle purchased by **You** that is stated on the **Policy Schedule** of this **Policy** and that of **Your Comprehensive Motor Insurance Policy**. Please also refer to Excluded Vehicle and Excluded Vehicle Usage under Specific Exclusions to ensure **Your Vehicle** is not excluded from this **Policy** coverage.

You, Your, Yourself

This refers to the policyholder or person described in the **Policy Schedule** as “the Insured.”

WHAT WE WILL COVER

In the event that **Your Vehicle** as stated on the **Policy Schedule** is declared as a **Total Loss** by **Your Comprehensive Motor Insurance Policy Insurer** and **Your Comprehensive Motor Insurance Policy Insurer** pays **You** the **Total Loss** amount, **We** will then pay the **Claimable Amount** under this **Policy**, which is:

The difference between the **Total Loss** payment made by **Your Comprehensive Motor Insurance Policy Insurer** and the **Purchase Invoice Price** of **Your Vehicle**, provided always that such **Claimable Amount**:

- (a) shall not exceed RM200,000.00;
(b) is not payable if the **Total Loss** payment exceeds the **Purchase Invoice Price**.

This **Policy** shall only operate if **You** have a valid and subsisting **Comprehensive Motor Insurance Policy** at the time of the **Total Loss** event or **Date of Loss**, and shall terminate upon payment of the **Claimable Amount** or on the expiry of this **Policy**.

You are reminded to insure Your Vehicle with an appropriate Sum Insured for Your Comprehensive Motor Insurance Policy where the Sum Insured (whether on Agreed Value or otherwise) shall NOT be lower than the Market Value as determined from any of the Industry Approved Market Valuation Systems used by the Insurer of Your Comprehensive Motor Insurance Policy.

ELIGIBILITY TO INSURE

You are eligible to insure under this **Policy**, provided that at inception of this **Policy** and during the **Period of Insurance**:

- **Your Vehicle** is financed by a Licensed Financial Institution.
- **Your Vehicle** is permanently registered in Malaysia.
- **Your Vehicle** has a cubic capacity that does not exceed 3,000 C.C.
- **Your Vehicle** is insured with a valid and subsisting **Comprehensive Motor Insurance Policy** issued by an **Insurer** authorised in Malaysia with a **Sum Insured** not lower than the **Market Value** of the vehicle.
- **Your Vehicle** does not fall under the Specific Exclusions of this **Policy** unless approval is obtained from **Us** and endorsed onto this **Policy**.
- **Your Vehicle** usage does not fall under the Specific Exclusions of this **Policy** unless approval is obtained from **Us** and endorsed onto this **Policy**.
- the **Purchase Invoice Price** of **Your Vehicle** is not more than RM600,000.00.
- the **Date of Commencement** of this **Policy** must not be more than sixty (60) days from date of Purchase Invoice.
- **Your Vehicle** is not more than three (3) years old from the date of manufacture of **Your Vehicle** on the **Date of Commencement** of this **Policy**.
- **You** are the registered owner and keeper of **Your Vehicle** as identified on the **Policy Schedule** of this **Policy**.
- **You** are named as the policyholder in **Your Comprehensive Motor Insurance Policy** for **Your Vehicle**.

This **Policy** term will be a for maximum period of five (5) years.

SPECIFIC EXCLUSIONS

This **Policy** will not cover the following circumstances:

1. Excluded Vehicle:

- Vehicle with a cubic capacity exceeding 3,000 C.C.
- Vehicle modified from the manufacturer's specification.
- Vehicle owned temporarily or otherwise (resulting from trade-in or acquisition for the purposes of release) by a lease company or business formed for the purposes of selling or servicing motor vehicles.
- Vehicles classified as commercial vehicles, motor caravans, caravans, kit cars or replica cars.
- Emergency vehicle, taxi, bus, motorcycle and other heavy vehicle.
- Grey import or parallel import vehicles.
- Vehicle purchased from Langkawi or Labuan Island.

2. Excluded Vehicle Usage:

- Any vehicle used for competition, trial (other than treasure hunts), track days, rally, racing, pace making or off-road use.
- Any vehicle used for hire or reward, transportation of goods, driving school, delivery, courier, emergency or recovery services.
- Any vehicle powered by fuel cell or liquid petroleum gas (LPG).
- Vehicle which is used outside the territory of Malaysia, Brunei and Singapore for more than sixty (60) days consecutively.

GENERAL EXCLUSIONS

The following are exclusions to this **Policy**:

1. Where any accident or incident having occurred leading to a **Total Loss** before the **Date of Commencement** of this **Policy**.
2. Incidence of malicious damage or theft, which is not accompanied by a valid police report.
3. Where the vehicle is stolen and found within sixty (60) days from the date of the police report lodged except if the vehicle is declared as a **Total Loss** under **Your Comprehensive Motor Insurance Policy**.
4. Where the vehicle is stolen by any person having access to the keys of the vehicle unless the keys are obtained using forcible and violent means.
5. Where **You** or **Your** Authorised Driver is under the influence of alcohol or intoxicating liquor, narcotics, dangerous drugs or any other deleterious drugs or intoxicating substance to such an extent that **You** or **Your** Authorised Driver are incapable of having proper control of **Your Vehicle**.
6. Loss which was rejected or is not subject of a claim settlement under **Your Comprehensive Motor Insurance Policy**.
7. Claim where **Your Comprehensive Motor Insurance Policy Insurer** offered to repair **Your Vehicle** but **You** have requested the claim to be dealt with on a **Total Loss** basis and the claim is settled at a cost lower than 65% of the **Market Value** of the vehicle at the **Date of Loss**.
8. Costs incurred in excess of, or not within the coverage as provided under this **Policy**.
9. Consequential losses of any nature.
10. Loss of any nature arising directly or indirectly, in whole or in part, due to any misuse, act or omission which is willful, or unlawful on **Your** part.
11. Under no circumstances can this **Policy** be transferred to any other person, entity or to cover another vehicle.
12. Loss due to the failure or inability of any equipment or any computer software to recognise, interpret correctly or process any date as the true or correct date or to continue to function correctly beyond that date.
13. Loss where the repair, replacement, loss, damage or liability is claimable on a more specific insurance policy, warranty or guarantee programme.
14. Amount deducted in **Your Comprehensive Motor Insurance Policy** in respect of but not limited to **Policy Excess, Wear and Tear** or pre-existing damage to the vehicle.
15. Loss due to earthquake, volcanic eruption, typhoon, storm, tsunami, hail, flood, landslide or other geological or meteorological phenomena if **You** are not covered for such event in **Your Comprehensive Motor Insurance Policy**.
16. There is no cover under this **Policy** if **You** or **Your Authorised Driver** do not have a valid driving licence to drive **Your Vehicle**. This exclusion will not apply if **You** or **Your** Authorised Driver have an expired licence but are not disqualified from holding or obtaining such driving licence under any existing laws, by-laws and regulations.
17. Additional costs shown on the Purchase Invoice for anything other than the purchase of the vehicle. This includes, although not limited to, costs arising from grossly and overly inflated amount to cater for down payment, motor insurance premium, warranty programme, payment protection premium and loan recovery, or any outstanding financial carried over from a previous credit agreement including any form of cash back.
18. Loss, damage or liability caused, sustained or incurred whilst **Your Vehicle**, in respect of which **Claimable Amount** is provided by this **Policy**, is being driven by any unauthorised driver or any person driving without **Your** permission.

CLAUSES/WARRANTIES/ENDORSEMENTS

This **Policy** will only be operative if **You** have:

- (a) complied with all the terms, conditions, endorsements, clauses or warranties as mentioned in this **Policy**.
- (b) taken all reasonable precautions to maintain **Your Vehicle** in an efficient roadworthy condition.
- (c) taken all reasonable precautions to safeguard **Your Vehicle** from loss or damage.
- (d) granted **Us** free access at all reasonable times to examine **Your Vehicle**.

HOW YOUR POLICY MAY BE CANCELLED

You may cancel this **Policy** at any time by giving **Us** notice in writing. Such notification shall become effective from the date **We** receive the notice or the date specified in **Your** notice, whichever is later. **We** will refund the pro-rated premium to **You** for the unexpired **Period of Insurance**, provided no claims have been made under the **Policy** and subject to a minimum premium of RM50.00.

We may cancel this **Policy** by giving **You** fourteen (14) days' notice in writing to **Your** last e-mail address or address known to **Us**, and refund the pro-rated premium to **You** for the unexpired **Period of Insurance**.

CLAIM CONDITIONS

You must comply with the following conditions to have the full coverage of this **Policy**. If **You** do not comply, **We** may, at **Our** option cancel **Your Policy**, refuse to deal with **Your** claim or reduce the amount of the claim payment

- (a) **We** must be notified in writing or by phone in either case with the particulars of **Your Vehicle** involved, date of accident and, if possible, a brief description of the circumstances of the accident within the specific time frame as outlined below after an event where it becomes apparent that **Your Vehicle** will be settled as a **Total Loss** in **Your Comprehensive Motor Insurance Policy** and may become the subject of a claim under this **Policy**:
- (i) within seven (7) days if **You** are not physically disabled or hospitalised following the event.
 - (ii) within thirty (30) days or as soon as practicable if **You** are physically disabled or hospitalised as a result of the event.
 - (iii) other than (i) and (ii), a longer notification period may be allowed subject to specific proof by **You**.
- (b) **You** must take all reasonable steps to safeguard the vehicle in the event of damage occurring to **Your Vehicle**.
- (c) Any potential **Total Loss** incident must be reported to the police.
- (d) **We** will not pay for any loss or damage caused by or attributed to the act of **Cheating** or **Criminal Breach of Trust** by any person.
- (e) **You** are required to contact **Us** so that the claims procedure can be fully explained to **You**. For claims authorisation, **You** must confirm:
- **Your Comprehensive Motor Insurance Policy** number, the **Insurer** and vehicle details.
 - The cause of the **Total Loss** incident.
 - Documentation relating to the **Total Loss** claim settled by **Your Insurance Company** covering **Your Comprehensive Motor Insurance Policy**.
- A claim form will be sent to **You** for completion and signature, thereafter to return back to **Us** immediately for processing.
- (f) No benefit shall become payable under this **Policy** until **We** have received documentary proof of:
- payment of the claim for **Total Loss** under **Your Comprehensive Motor Insurance Policy** including the settlement breakdown;
 - cause of the **Total Loss**;
 - valid police report and its reference number in the case of malicious damage or theft;
 - service history of **Your Vehicle** since **Date of Commencement**, if requested by **Us**;
 - the Purchase Invoice of **Your Vehicle** which must include the original **Purchase Invoice Price**, if requested by **Us**;
 - any other evidence which may be reasonably required by **Us**.
- We** will not be held responsible for any costs incurred due to a delay in requesting and acquiring of any such documentary evidence.
- (g) It is hereby understood and agreed that any **Claims Money Payable** under this **Policy** (after settlement of any outstanding vehicle finance or hire purchase loans) shall be payable either:
- to **You**, if this **Policy** is arranged by **You** without participating in any **Vehicle Purchase Package**; or
 - with **Your** consent, to **Your Vehicle's** authorised distributor, franchisor or dealer (if applicable under any **Vehicle Purchase Package**).

*If this **Policy** is designated under any **Vehicle Purchase Package**, **You** may provide consent to **Us** to pay the balance of claims money, if any, directly **Your Vehicle's** authorised distributor, franchisor or dealer. **Your Policy Schedule** will state if such **Package** or **Scheme** is applicable.*

- (h) Upon notification of any claim, or following receipt of any claim estimate, **We** reserve the right to:
- instruct a claim adjuster or engineer to inspect **Your Vehicle** before authorising any claim.
When this right is exercised, **You** shall cooperate with the appointed adjuster or engineer to commence inspection without any delay. Any decision on the **Claimable Amount** will be withheld until the adjuster's or engineer's report is received.
- (i) **We** accept no liability for the disposal of **Your Vehicle** or any parts thereof.

HOW WE WILL SETTLE YOUR CLAIM

Subrogation

We may at **Our** option take any step necessary in **Your** name against any person including, but not limited to the **Insurer** of **Your Comprehensive Motor Insurance Policy** to recover any money **We** pay in settlement of **Your** claim under this **Policy**. **You** must give **Us** full assistance in this respect. **We** may also at **Our** option take over negotiations with the **Insurer** of **Your Comprehensive Motor Insurance Policy** in respect of **Your Total Loss** claim.

If there is More Than One Insurance Covering the Same Vehicle

- (a) **You** shall inform **Us** in writing if **You** have taken up any other insurance, whether similar to **Our Purchase Price GAP (PPG) Insurance Policy** or **Your Comprehensive Motor Insurance Policy** in respect of **Your Vehicle** during the **Period of Insurance**.

- (b) If a claim arises under this **Policy** and such a loss is also claimable under the other insurance policy (ies) taken by **You**, **We** will only contribute **Our** rateable proportion of the **Claimable Amount**. **We** will not be liable to pay the claim first and then seek recovery from the other co-insurers who is or are also liable for the loss. Nothing in this condition shall impose on **Us** any policy liability for which **We** would not have been subject to.

Premium Payment

Premium shall be paid on a cash-before-cover basis.