



BERJAYA SOMPO  
INSURANCE

Business Insurance

# SOMPO SME

Small Enterprise Insurance



**Berjaya Sompo Insurance Berhad is a Member of PIDM**






The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))









## WHAT IS THE PRODUCT ABOUT?

**SOMPO SME** is specially packaged for SMEs with property sum insured  $\leq$  RM50,000,000. **SOMPO SME** protects your business against fire, lightning and provides additional coverage such as:

- ✓ Outdoor fixtures
- ✓ Contingent Inconvenience Allowance
- ✓ Bursting of Pipes

You have a choice of 3 Plans that is relevant to your business risks and have additional options to protect your business further against acts of terrorism under Section 1 (B) and Fire consequential loss, Equipment, Machinery Breakdown as well as Directors & Officers Liability under Section 3.

Section 1				
(A) - Compulsory				(B) - Optional
				
<b>Fire, Lightning and Perils</b>	<b>Outdoor Fixtures</b>	<b>Contingent Inconvenience Allowance</b>	<b>Bursting of Pipes</b>	<b>Terrorism</b>

Section 2				
Compulsory				
				
<b>Money</b>	<b>Fidelity Guarantee</b>	<b>Plate Glass</b>	<b>Public Liability</b>	<b>Employer's Liability</b>
				
<b>Burglary</b>	<b>All Risk</b> (Restricted to Accidental Damage only)	<b>Group Personal Accident</b>		

## Section 3

### Optional



**Fire  
Consequential  
Loss**



**Equipment**



**Machinery  
Breakdown**



**Directors &  
Officers  
Liability**

## SCHEDULE OF BENEFITS

COVERAGE	PLAN 1	PLAN 2	PLAN 3
	Sum Insured (SI) / Limit (RM)		
<b>Section 1 (A) - Compulsory</b>			
Fire / Perils / Additional Cover	Insured to advise on SI	Insured to advise on SI	Insured to advise on SI
<b>Section 1 (B) - Optional</b>			
Terrorism	1,000,000	2,000,000	Up to 3,000,000
<b>Section 2 - Compulsory</b>			
Money			
- Money In Transit	15,000	30,000	Up to 50,000
- Money In Premises	15,000	30,000	Up to 50,000
Fidelity Guarantee	10,000	15,000	Up to 25,000
Plate Glass	10,000	20,000	Up to 30,000
Public Liability	500,000	1,000,000	Up to 2,000,000
Employer's Liability	1,000,000	1,000,000	Up to 1,000,000
Burglary	20,000	40,000	Up to 70,000
All Risk (Restricted to Accidental Damage only)	30,000	50,000	Up to 100,000
Group Personal Accident	180,000 (15,000 x 12pax)	240,000 (20,000 x 12pax)	Up to 360,000 (30,000 x 12pax)
<b>Section 3 - Optional</b>			
Fire Consequential Loss	Insured to advise on SI	Insured to advise on SI	Insured to advise on SI
Equipment	30,000	50,000	Up to 100,000
Machinery Breakdown	50,000	100,000	Up to 300,000
Directors & Officers Liability	200,000	400,000	Up to 800,000

### Eligibility

Kindly contact our offices or registered agents to determine if your business is eligible to be covered under this policy.

## FREQUENTLY ASKED QUESTIONS

### 1. How much premium do I have to pay?

#### **Section 1 (A) - Fire and Section 3 - Fire Consequential Loss**

The total premium payable may vary depending on the sum insured, occupation or nature of the business, building construction, property insured, claims experience and our underwriting requirements.

#### **Section 1 (B) - Terrorism, Section 2 and Section 3 - Other Classes (Other than Fire Consequential Loss)**

The premium charges are based on the package premium according to the plan / sum insured /limit chosen by you.

### 2. What are the charges that I have to pay?

In addition to the premium, you have to pay Service Tax and Stamp Duty (RM10.00).

### 3. What are some of the key terms and conditions that I should be aware of?

#### a) **Duty of Disclosure**

##### Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are to the best of your knowledge, full, complete, correct and honest. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

##### Non-Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for purposes of your trade, business or profession, you have a duty to disclose any matter you know to be relevant to our decision in accepting the risks and determining the rates and terms of your insurance. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

#### b) **Premium Warranty**

The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of terms and conditions.

### 4. What are the major exclusions under this Policy?

This Policy does not cover losses which are specifically excluded under the respective sections/class of business under the Policy: -

a) Radioactive and nuclear energy risks

b) Etc.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions.

## **5. Can I cancel my Policy?**

You may cancel your Policy by giving us a written notice. Upon cancellation, we will retain minimum premium of RM75.00 or Customary Short-Period Rates whichever is higher. The remaining premium will be refunded to you. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period.

## **6. What do I need to do if there are changes to my contact/personal details?**

It is important that you inform us of any changes in your contact/personal details to ensure that all correspondence reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

## **7. Are there other types of Fire insurance cover available?**

Section 1(A) and 1(B) are available as a stand-alone policy i.e. Sompō Fire.

## **8. Where can I get further information?**

Should you require additional information about this insurance, please contact our branch office or Customer Service Centre at 03-2170 7300 during the operating hours from 8:30 am to 5:00 pm (Monday-Friday) or call our Toll Free number stated on the last page of this brochure.

## Privacy Notice

The Personal Data provided by and collected from you may be used and processed by us in order for us to provide our services in accordance with our Privacy Notice, which explains how we treat your Personal Data. Please refer to our Privacy Notice which is available on our website at [www.berjaysompo.com.my](http://www.berjaysompo.com.my) for details. You may contact us for access to or correction of your Personal Data, or for any other queries or feedback.

This brochure is not a contract of insurance. The descriptions in the brochure are only a brief summary for quick and easy reference. Please refer to the **Product Disclosure Sheet (PDS)** for more information, and **Policy Wording** for full details of the Policy terms and conditions, which are available at [www.berjaysompo.com.my](http://www.berjaysompo.com.my).

Underwritten by Berjaya Sampo Insurance Berhad (Registration No. 198001008821 (62605-U)). Berjaya Sampo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.



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Contact us for more information