



MR. TAN SEK KEE APPOINTED NEW CEO OF BERJAYA SOMPO INSURANCE BERHAD

Kuala Lumpur, 15 March, 2017 – Berjaya Sampo Insurance Berhad (“Berjaya Sampo”) announced today the appointment of Tan Sek Kee as Chief Executive Officer effective March 15, 2017. Sek Kee succeeds Dato’ Loh Lye Ngok who retires and assumes a new role as Director/Senior Advisor of Berjaya Sampo effective from the same date.

Nobuhiro Kojima, President/Managing Director, Sampo Holdings (Asia) Pte. Ltd., commented: "After a rigorous and extensive search, the Board concluded that Sek Kee's leadership and immense experience in the industry, along with his strong track record of success as a Senior Officer made him the outstanding candidate for the role. With his market-leading expertise and proven leadership skills, I am confident that he will lead Berjaya Sampo into its next chapter of growth.

On behalf of the Board, I thank Dato’ Loh for his commendable contributions during his 16 years’ tenure in Berjaya Sampo as the Chief Executive Officer. He has ensured that the company continues to move forward both strategically and operationally. He has my sincere appreciation for leading the company to move towards our ambition. In his new role as Director/Senior Advisor, he will work closely with Sek Kee to ensure a smooth transition and support the growth of Berjaya Sampo."

Tan Sek Kee, incoming CEO, said: "I am delighted to have been chosen to lead the company in the next exciting phase of its journey. I greatly look forward to working closely with all my colleagues, business partners, customers and other stakeholders to achieve further success in the years to come."

Dato’ Loh Lye Ngok, outgoing CEO, said: "Sek Kee is primed for his new role with the wealth of knowledge and experience across a strong global perspective. My contribution to his role is to provide him with a sense of continuity and high level support to realize Berjaya Sampo’s corporate plan and strategy. My advisory function is to complement his executive responsibility in the Company."

Biography of Tan Sek Kee

Mr Tan Sek Kee, 52, brings with him twenty-five (25) years of experience in insurance industry where he held senior management positions with a global insurance company in many key areas namely, sales and marketing, strategic planning, operations, underwriting and claims. He holds a Bachelor of Science Degree in Actuarial Science from London School of Economics and he is also an associate member of AMII (The Associateship of the Malaysian Insurance Institute).

About Berjaya Sompo Insurance Berhad

Berjaya Sompo is a leading name in general insurance in Malaysia, with an expanding network that presently comprises 22 offices and over 2,000 agents nationwide. Berjaya Sompo provides a comprehensive range of general insurance solutions for both individuals and corporations.

Berjaya Sompo outperformed market growth by 5 times in 2 consecutive years since 2015 and achieved a total gross written premium of RM730 million in 2016. With a total workforce close to 700, Berjaya Sompo is well positioned to offer the best level of support and services during times of need. As at end of 2016, Berjaya Sompo's total assets worth was RM1.9 billion, with a paid up capital of RM118 million.

Berjaya Sompo is a member of Sompo Holdings Inc., Japan's third-largest general insurer and is also a leading P&C insurance company in Japan. Sompo Holdings Inc. is listed on the Tokyo Stock Exchange. It now has a market capitalization of USD14.5 billion serving over 20 million customers in Japan. The group's businesses in South Asia registered remarkable growth in the last three years compared to market. The group has over 76,000 employees and is present in 32 countries and 211 cities internationally.

For more information about Berjaya Sompo, visit www.berjaysompo.com.my.

If you have further queries or require more information, please contact:

Maureen Lam

Senior Manager, Corporate Planning

Tel. : (603) 2170 7335

Fax : (603) 2181 0185

Email : mklam@berjaysompo.com.my

Berjaya Sompo Insurance Berhad (62605-U)

Level 38, Menara Bangkok Bank, Laman Sentral Berjaya, 105, Jalan Ampang, 50450 Kuala Lumpur, Malaysia.

Tel.: (603) 2117 2118 Fax: (603) 2181 0558 E-mail: info@berjaysompo.com.my Website: www.berjaysompo.com.my