



NEWS RELEASE

Sompo Japan Nipponkoa Welfare Foundation Awards Grant to Special Children Society (SCSOA) of Ampang

Kuala Lumpur, 24 January, 2017 – Sompo Japan Nipponkoa Welfare Foundation aims to contribute to the improvement of welfare and culture and provides grants mainly to non-profit organizations (NPOs) which focus on children and adults with disabilities and the elderly. It also gives awards to recognize academic literature on social welfare, and subsidies to academic researches and cultural activities.

The Foundation launched the grant program for overseas social welfare organizations in 2010 as an extension of financial support program for social welfare organizations in Japan. This international grant program aims for the improvement of social welfare in overseas countries and supports NPOs in eligible countries that work for the social welfare. The grants were awarded to organizations based on a set of guidelines on the social welfare activities they participated in. For Malaysia, Special Children Society of Ampang (SCSOA), Selangor has been selected to receive the grant amount of RM40,000.

SCSOA is a registered non-profit society that educates and cares for 70 mentally and some physically challenged children and young adults. The children's needs are many and varied, ranging from equipment, to care and training. Currently, it is undergoing extension to build four more classrooms to accommodate the growing demand of the center. In addition, a 10KWP solar system will be installed at the cost of RM84,000 and with this it hopes to generate income over the next 21 years that will partially help to support this center.

This year's grant of RM40,000 is a contribution towards this solar panel project.

About Berjaya Sompo Insurance Berhad

Berjaya Sompo Insurance Berhad (BSIB) is a leading name in general insurance in Malaysia, with an ever expanding network that presently comprises 22 offices and over 2,000 Agents nationwide. BSIB provides a comprehensive range of general insurance solutions for both individuals and corporations. With a workforce close to 700, they are well positioned to offer the best level of support and services during times of need. As at end of 2015, BSIB's total asset worth was RM1.9 billion, with a paid up capital of RM 118 million.

Berjaya Sompo Insurance Berhad is a member of Sompo Holdings Inc. Sompo Holdings Group boasts a global business network encompassing 211 cities in 32 countries and regions. Sompo Holdings Inc. aims to position the Group as the best customer service provider in offering a wider range of services aimed at providing even more customers with security, health, and wellbeing.

About Sompo Japan Nipponkoa Welfare Foundation

Sompo Japan Nipponkoa Welfare Foundation is a public service entity created and funded by Sompo Japan Nipponkoa Insurance Inc. to promote social welfare activities. In addition to its core mission of awarding the above grants, the Foundation also provides the following:

- research grants and presents seminars and lectures in the social welfare, social insurance, nonlife insurance, and gerontology fields
- presents award for outstanding academic research in social welfare in Japan
- subsidizes lectures and symposiums conducted by the award recipients
- offers scholarships and loans to individuals undergoing training to be care workers

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