

Product Disclosure Sheet

SOMPO FlexiSME

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This is a comprehensive Policy specially designed for Berjaya Sompo's Fire Policyholders, aiming to provide additional protection for their property against losses due to the covered events under Money Insurance, Fidelity Guarantee Insurance, Glass Insurance, Public Liability Insurance, Employer's Liability Insurance, Burglary Insurance, All Risks Insurance, Equipment Insurance and Group Personal Accident Insurance.

2. What are the covers/benefits provided?

Section	Class	Description
A	Money	Loss of money during transit or kept within your premises.
B	Fidelity Guarantee	Direct pecuniary loss sustained by any act of fraud or dishonesty committed by the employees.
C	Glass	Accidental breakage of glass including ornamentation and sign writing (if specifically Insured) by malicious damage and other causes.
D	Public Liability	Loss or damage to third party property or bodily injury due to your negligence.
E	Employer's Liability	Eventuality of an employer (Insured) being sued by an employee for injury sustained by them arising out of their employment and caused by the negligence of the employer.
F	Burglary	Loss by theft consequent upon actual, forcible and violent entry into or exit from the premises.
G	All Risks	Loss or damage to property or any part thereof due to fire, theft or other accidental damage or misfortune. (Full cover) Loss or damage to property or any part thereof due to accidental damage or misfortune. (Restricted)
H	Equipment	Loss or damage to mobile equipment (such as forklift, excavator etc) and its standard accessories and parts.
I	Group Personal Accident	Coverage for death and bodily injury caused by accident.

Coverage	Plan A		Plan B		Flexi Plan
	Sum Insured / Limit (RM)				
Section					Up to
A - Money					
Money In Transit	15,000		30,000		300,000
Money In Premises	15,000		30,000		300,000
B - Fidelity Guarantee	10,000		15,000		300,000
C - Glass	10,000		20,000		300,000
D - Public Liability	500,000		1,000,000		2,000,000
E - Employer's Liability	1,000,000		1,000,000		2,000,000
F - Burglary	20,000		40,000		300,000
G - All Risks	30,000 (Restricted)		50,000 (Restricted)		500,000 (Restricted / Full cover)
H - Equipment	Not Covered	30,000	Not Covered	50,000	300,000
I - Group Personal Accident					
i. Accidental Death/Permanent Disablement	180,000 (15,000 x 12 pax)		240,000 (20,000 x 12 pax)		2,000,000 (100,000 x 20 pax)
ii. Medical Expenses	300 per pax		300 per pax		300 per pax
Annual Premium Payable (inclusive 8% Service Tax and Stamp Duty)	561.88	804.88	872.92	1,277.92	The premium is calculated based on sum insured/limit

Note:

- All sections (except H - Equipment) are compulsory for Plan A and B, whereas minimum two (2) sections must be selected for Flexi Plan.
- The benefits payable under eligible Policy is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance Berhad or PIDM (visit www.pidm.gov.my).
- Please refer to the Policy Contract for the full product features and benefits.

3. What is the Period of Cover and Renewal Option?

Duration of cover is for one (1) year. You need to renew the Policy annually.

4. How much premium do I have to pay?

This is an annual Policy. The premium charges are based on the section/plan chosen by you.

5. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
Stamp Duty	RM 10.00
Service Tax	8% of premium

What is included in the premium	Amount
Commission to the insurance intermediary (if any)	Up to 25% of premium

Please refer to below computation of commission for illustration purpose only.

Annual premium is RM1,000.00. Hence commission is 25% of RM1,000.00 which is RM250.00.

6. What are some of the key terms and conditions that I should be aware of?

• Duty of Disclosure

Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are to the best of your knowledge, full, complete, correct, and honest. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

Non-Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for purposes of your trade, business, or profession, you have a duty to disclose any matter you know to be relevant to our decision in accepting the risks and determining the rates and terms of your insurance. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

• Change in Risk

You must disclose any changes to the material facts which you know or ought to know which could affect the risk profile from time to time, if you fail to do so, your Policy may be cancelled. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract. You must inform us in writing on any material changes during the Policy period so that the necessary amendments are endorsed to your Policy.

• Excess / Deductible

This is the amount you have to bear in the event of a claim occur (if applicable).

• Premium Warranty

The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.

• Premium Payment

Payment can be made by Cash, Cheque, Debit Card, Credit Card or Online Payment to Berjaya Sompo Insurance Berhad. Please keep a receipt of the premium paid as the proof of payment for future reference.

• Policy Renewal

Depending on the circumstances of the loss or claims made during the term of Policy, we may review the Policy terms and conditions upon renewal or decline renewal.

• Claims

Upon happening of an accident which gives rise to a claim, you shall notify us in writing immediately.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of terms and conditions.

7. What are the major exclusions under this Policy?

This Policy does not cover :-

- Nuclear Energy Risks Exclusion Clause
- Property Cyber and Data Exclusion
- War and Terrorism Exclusion

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions.

8. Can I cancel my Policy?

You may cancel your Policy by giving us a written notice. Upon cancellation, we will retain minimum premium of RM100.00 and refund the pro-rated premium to you. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period.

9. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any changes in your contact/personal details to ensure that all correspondence reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

10. Where can I get further information?

Should you require additional information about this insurance, please contact our branch office or Customer Service Centre at 03-2170 7300 during the operating hours from 8:30 am to 5:00 pm (Monday-Friday) or call our Toll Free number stated at the bottom of this page.

11. Other similar types of General Insurance products available?

Nil.

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the Policy Contract.

Berjaya Sampo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at June 2025.