



BERJAYA SOMPO  
INSURANCE

# SOMPO SME

Small Enterprise Insurance



**Berjaya Sompo Insurance Berhad is a Member of PIDM**






The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))









WHAT IS THE PRODUCT ABOUT?

SOMPO SME is specially packaged for SMEs with property sum insured ≤ RM50,000,000. SOMPO SME protects your business against fire, lightning and provides additional coverage such as:

- ✓ Outdoor fixtures
- ✓ Contingent Inconvenience Allowance
- ✓ Bursting of Pipes

You have a choice of 3 Plans that is relevant to your business risks and have additional options to protect your business further against acts of terrorism under Section 1 (B) and Fire consequential loss, Equipment, Machinery Breakdown as well as Directors & Officers Liability under Section 3.

Section 1				
(A) - Compulsory				(B) - Optional
				
Fire, Lightning and Perils	Outdoor Fixtures	Contingent Inconvenience Allowance	Bursting of Pipes	Terrorism

Section 2				
Compulsory				
				
Money	Fidelity Guarantee	Plate Glass	Public Liability	Employer's Liability
				
Burglary	All Risk (Restricted to Accidental Damage only)	Group Personal Accident		

## Section 3

### Optional



**Fire  
Consequential  
Loss**



**Equipment**



**Machinery  
Breakdown**



**Directors &  
Officers  
Liability**

## SCHEDULE OF BENEFITS

COVERAGE	PLAN 1	PLAN 2	PLAN 3
	Sum Insured (SI) / Limit (RM)		
Section 1 (A) - Compulsory			
Fire / Perils / Additional Cover	Insured to advise on SI	Insured to advise on SI	Insured to advise on SI
Section 1 (B) - Optional			
Terrorism	1,000,000	2,000,000	Up to 3,000,000
Section 2 - Compulsory			
Money			
- Money In Transit	15,000	30,000	Up to 50,000
- Money In Premises	15,000	30,000	Up to 50,000
Fidelity Guarantee	10,000	15,000	Up to 25,000
Plate Glass	10,000	20,000	Up to 30,000
Public Liability	500,000	1,000,000	Up to 2,000,000
Employer's Liability	1,000,000	1,000,000	Up to 1,000,000
Burglary	20,000	40,000	Up to 70,000
All Risk (Restricted to Accidental Damage only)	30,000	50,000	Up to 100,000
Group Personal Accident	180,000 (15,000 x 12pax)	240,000 (20,000 x 12pax)	Up to 360,000 (30,000 x 12pax)
Section 3 - Optional			
Fire Consequential Loss	Insured to advise on SI	Insured to advise on SI	Insured to advise on SI
Equipment	30,000	50,000	Up to 100,000
Machinery Breakdown	50,000	100,000	Up to 300,000
Directors & Officers Liability	200,000	400,000	Up to 800,000

## Eligibility

Kindly contact our offices or registered agents to determine if your business is eligible to be covered under this policy.

## FREQUENTLY ASKED QUESTIONS

### 1. How much premium do I have to pay?

This is an annual policy. The premium charges are based on the package premium according to the plan chosen by insured.

### 2. What are the charges that I have to pay?

In addition to the premium, you have to pay Service Tax at 6% of the premium amount and Stamp Duty of RM10.00.

### 3. What are some of the key terms and conditions that I should be aware of?

#### a) Duty of disclosure

##### Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and you must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. You are also required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

##### Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

This duty of disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form is inaccurate or has changed.

#### b) Premium Warranty

This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by us within sixty (60) days from inception. Failing which, policy is automatically cancelled and we shall be entitled to sixty (60) days pro-rated premium from you for the sixty (60) days period of coverage that we have provided you.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

### 4. What are the major exclusions under this policy?

This policy does not cover losses which are specifically excluded under the respective sections/class of business under the policy.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

### 5. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on short period rates for the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

## **6. What do I need to do if there are changes to my contact details?**

Please inform us on any change in your contact details so that all correspondences will reach you in a timely manner.

## **7. Are there other types of Fire insurance cover available?**

Section 1(A) and 1(B) are available as a stand-alone policy i.e. Sompō Fire.

## **8. Where can I get further information?**

If you have any enquiries, please contact us during operating hours from 8:30am to 5:00pm (Monday-Friday) at the address stated on the next page.

This brochure is not a contract of insurance. For full details on the policy terms and conditions, please refer to the actual insurance policy.

Berjaya Sompō Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia

## Privacy Notice

The Personal Data provided by and collected from you may be used and processed by us in order for us to provide our services in accordance with our Privacy Notice, which explains how we treat your Personal Data. Please refer to our Privacy Notice which is available on our website at [www.berjayasompo.com.my](http://www.berjayasompo.com.my) for details. You may contact us for access or correction of your Personal Data, or for any other queries or feedback.

This brochure is not a contract of insurance. The descriptions in the brochure are only a summary for quick and easy reference. Please refer to the **Product Disclosure Sheet (PDS)** for more information and **Policy Wording** for full details of the Policy terms and conditions, which are available at [www.berjayasompo.com.my](http://www.berjayasompo.com.my).

Underwritten by Berjaya Sampo Insurance Berhad (Registration No. 198001008821 (62605-U)). Berjaya Sampo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.



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Contact us for more information