

SOMPO SME

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on SOMPO SME insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 31/12/2025

1 What is SOMPO SME?

SOMPO SME is a package Policy designed for SME Businesses with property sum insured of not more than RM50,000,000.

2 Know Your Coverage

As an illustration, for RM 1,653.80 (Plan 1) annually, you will receive the following coverage:

This policy covers:	This policy excludes:
<p>Section 1(A)</p> <ul style="list-style-type: none"> Fire / Full Perils / Additional Cover – RM 400,000 <p>Section 2</p> <ul style="list-style-type: none"> Money In Transit – RM 15,000 Money In Premises – RM 15,000 Fidelity Guarantee – RM 10,000 Plate Glass – RM 10,000 Public Liability – RM 500,000 Employer's Liability – RM 1,000,000 Burglary – RM 20,000 All Risks (Restricted) – RM 30,000 Group Personal Accident – RM 180,000 (RM 15,000 x 12 pax) 	<ul style="list-style-type: none"> Radioactive Nuclear Energy Risk Exclusion Clause Property Cyber and Data Exclusion
By paying an additional premium, you can expand the coverage to include:	
<p>Section 1(B) – Terrorism (Optional)</p> <ul style="list-style-type: none"> Terrorism 	<p>Section 3 – Other Classes (Optional). Please refer to the Supplemental Product Information for more details.</p> <ul style="list-style-type: none"> Fire Consequential Loss Equipment Machinery Breakdown Directors & Officers Liability
The duration of coverage is one (1) year. You need to renew your policy annually.	

Notes:

- Please scan the QR code below for the full list of basic coverages, exclusions and additional coverages under the different plans.
- The benefits payable under eligible Policy is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance Berhad or PIDM (visit www.pidm.gov.my).
- You should read and understand the insurance policy and contact the agent or us to clarify any doubts before purchasing this Policy.
- It is important that you inform us of any changes in your contact/personal details to ensure that all correspondences reach you in a timely manner. You may inform at our branches or Customer Service Centre.
- Please refer to PIAM's building cost calculator (BCC) for guidance on determining the estimated sum to be insured for residential properties, simple shop house and shop office. You may visit our website at www.berjaysompo.com.my or PIAM's website at www.piamp.org.my to access the BCC.

If you have any questions or require assistance on your SOMPO SME insurance, you can:



Call our Customer Service

Within Malaysia (Toll-Free):

1-800-889-933

Overseas: +603-2170 7300



Visit us at

https://www.berjaysompo.com.my/product/sompo-sme



Email us at:

customer@bsompo.com.my



Scan the
QR Code above

3 Know Your Obligations

For this SOMPO SME insurance policy, you shall pay a premium of:



Standard Cover - Plan 1	RM 1,653.80 (annually)
(+) Additional Cover – Plan 1: Section 1(B) - Terrorism	RM 119.00 (annually)
(+) Stamp duty	RM 10.00
(+) Other applicable charges (service tax)	8% of premium or RM 141.82
(+) Commission to the insurance intermediary / (-) Rebate for direct channel	15% of premium or RM 265.92
Total premium you must pay	RM 1,924.62

Notes:

i. **Section 1 (A) – Fire and Section 3 – Other Classes (Fire Consequential Loss)** - The total premium payable may vary depending on the sum insured, occupation or nature of the business, building construction, property insured, claims experience and our underwriting requirements.

ii. **Section 1 (B) – Terrorism, Section 2 – Miscellaneous Special Pack and Section 3 – Other Classes (Other than Fire Consequential Loss)**
The premium charges are based on the package premium according to the plan / sum insured / limit chosen by you.

4 Other Key Terms

Duty of Disclosure

You must provide complete and accurate information in the application form. Failure to do so may result in rejection of your claim or cancellation of your Policy.

Change in Risk

You must disclose any changes to the material facts which you know or ought to know which could affect the risk profile from time to time, if you fail to do so, your Policy may be cancelled. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract. You must inform us in writing on any material changes during the Policy period so that the necessary amendments are endorsed to your Policy.

Excess / Deductible

This is the amount you have to bear in the event of a claim occur (if applicable).

Premium Warranty

The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.

Premium Payment

Payment can be made by Cash, Cheque, Debit Card, Credit Card or Online Payment (whichever is applicable) to Berjaya Sompo Insurance Berhad. Please keep a receipt of the premium paid as the proof of payment for future reference.

Policy Renewal

Depending on the circumstances of the loss or claims made during the term of Policy, we may review the Policy terms and conditions upon renewal or decline renewal.

Sum Insured

Section 1(A) – Fire – You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property. You may select to insure your property at Market Value or Reinstatement Value basis:

- Market value – we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
- Reinstatement value – we will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property.

Section 1(B) – Terrorism, Section 2 – Miscellaneous Special Pack and Section 3 – Other Classes (Other than Fire Consequential Loss)

You may choose sum insured / limit from the available plans according to your needs.

Section 3 Other classes (Fire Consequential Loss) - The sum insured is an estimated amount based on last year Gross Profit/Gross Revenue/Gross Rental (whichever applicable) reported in the statement of account, plus current year projected profit (if any). If the actual amount earned is less than the estimated sum insured, a pro-rated premium will be refunded but not exceeding fifty per cent (50%) of the provisional premium paid earlier.

Claims

Upon happening of an accident which gives rise to a claim, you shall notify us in writing immediately.

Note: This list is **non-exhaustive**. Please refer to the Policy Contract for the full list of terms and conditions.

5 Can I cancel my Policy?

Yes, you may cancel your Policy by giving us a written notice. Upon cancellation, we will retain minimum premium of RM75.00 or *Customary Short-Period Rates whichever is higher. The remaining premium will be refunded to you. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period. (*Please scan the QR code in page 1 for the Customary Short Period Rate table.)

Other similar types of General Insurance products available?

Fire Insurance and SOMPO Fire. Please visit www.berjaysompo.com.my for more details.

Berjaya Sompo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.