

Product Disclosure Sheet

Comprehensive General Liability

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This Policy insures against third party liability claim (bodily injury and property damage) including cost and expenses occurring during the period of insurance and caused in the course of the business of the Insured within the Territorial Limits as stated in the Schedule.

2. What are the covers/benefits provided?

This Policy will indemnify Insured up to but not exceeding the Limit of Indemnity when Insured shall become legally liable to pay as damages arising from any claim or claims first made against them during the Period of Insurance stated in the Schedule, consequent upon :-

- a) accidental bodily injury
- b) accidental property damage

happening during the Period of Insurance and caused in the course of the business of the Insured within the Territorial Limits as stated in the Schedule.

In addition indemnify the Insured against :-

- a) all costs and expenses of litigation recovered by any claimant from the Insured, and
- b) all costs and expenses incurred with the written consent of the Company

Provided always that the liability of the Company under this Section for damages including claimants' costs and expenses shall not exceed the Limits of Indemnity as stated in the Schedule.

Note:

- a. **The benefits payable under eligible Policy is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sompo Insurance Berhad or PIDM (visit www.pidm.gov.my).**
- b. **Please refer to the Policy Contract for the full product features and benefits.**

3. What is the Period of Cover and Renewal Option?

Duration of cover is as stated in contract or annual basis.

4. How much premium do I have to pay?

The total premium you have to pay may vary depending on :-

- Contract Value
- Contract Duration
- Detailed Scope of Works
- Location of Risk/Territorial Limit
- Limit of Indemnity
- Experience in the business
- Loss history.

5. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
Stamp Duty	RM 10.00
Service Tax	6% and 8% of premium (#)

#The new service tax 8% is to be calculated on a pro-rated basis effective from 01 March 2024 onwards.

What is included in the premium	Amount
Commission to the insurance intermediary (if any)	Up to 25% of premium

Please refer to below computation of commission for illustration purpose only.

Annual premium is RM1,000.00. Hence commission is 25% of RM1,000.00 which is RM250.00.

6. What are some of the key terms and conditions that I should be aware of?

- **Duty of Disclosure**

Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are to the best of your knowledge, full, complete, correct and honest. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

Non-Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for purposes of your trade, business or profession, you have a duty to disclose any matter you know to be relevant to our decision in accepting the risks and determining the rates and terms of your insurance. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

- **Change in Risk**

You must disclose any changes to the material facts which you know or ought to know which could affect the risk profile from time to time, if you fail to do so, your Policy may be cancelled. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract. You must inform us in writing on any material changes during the Policy period so that the necessary amendments are endorsed to your Policy.

- **Excess / Deductible**

This is the amount you have to bear in the event of a claim occur (if applicable).

- **Premium Warranty**

The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.

- **Premium Payment**

Payment can be made by Cash, Cheque, Debit Card, Credit Card or Online Payment to Berjaya Sampo Insurance Berhad. Please keep a receipt of the premium paid as the proof of payment for future reference.

- **Policy Renewal**

Depending on the circumstances of the loss or claims made during the term of Policy, we may review the Policy terms and conditions upon renewal or decline renewal.

- **Limit of Indemnity**

You have to decide based on your liability exposure in relation to your business operations as this sets the maximum amount payable for any one accident.

- **Claims**

Upon happening of an accident which gives rise to a claim, you shall notify us in writing immediately.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of terms and conditions.

7. What are the major exclusions under this Policy?

This Policy does not cover: -

- War and Terrorism Exclusion
- Asbestos Exclusion
- Marine Liability Exclusion
- Nuclear Energy Risks Exclusion
- Sanction Limitation and Exclusion
- Consequential Loss Exclusion
- Pure Financial Loss Exclusion
- Products and Completed Operations Exclusions
- Professional Liability Exclusion
- Property Work Upon Exclusion
- Damage to Property in the Care, Custody and Control Exclusion
- Excludes bodily injury to any employee of the Insured or any person under contract of service or apprentice with the Insured arising out of and in the course of his/her employment by the Insured or to any obligation of the Insured to indemnify another because of damages arising out of such injury.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions.

8. Can I cancel my Policy?

You may cancel your Policy by giving us a written notice. Upon cancellation, we will retain minimum premium of RM150.00, and refund the pro-rated premium to you. However, premium will not be refunded if there was a claim paid or submitted to us during the policy period.

9. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any changes in your contact/personal details to ensure that all correspondence reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

10. Where can I get further information?

Should you require additional information about this insurance, please contact our branch office or Customer Service Centre at 03-2170 7300 during the operating hours from 8:30 am to 5:00 pm (Monday-Friday) or call our Toll Free number stated at the bottom of this page.

11. Other similar types of General Insurance products available

Nil

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the Policy Contract.

Berjaya Sompo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 26 February 2024.