

Motor Insurance – Commercial Vehicle

Supplemental Product Information

Basic Coverage :

- 1) Accidental or fire damage to your vehicle
- 2) Theft of your vehicle
- 3) Liability to other parties for injury or death
- 4) Damage to other parties' property

Exclusions :

- 1) **Unlicensed Drivers**
No valid driving licence
- 2) **Alcohol, Drugs and Other Intoxicating Substances**
Under the influence of alcohol or intoxicating liquor, narcotics, dangerous drugs or any other deleterious drugs or intoxicating substance
- 3) **Fraud and Exaggerated Claims**
Uses fraudulent means to get any benefit under the Policy
- 4) **Unlawful Purpose**
Unlawful purpose or to attempt an unlawful purpose i.e. in violation of the criminal law or a recognised law of the country where Your Vehicle was being used
- 5) **Use for Racing etc.**
Take part in any motor sport, competition (other than treasure hunt), rally, pacemaking, reliability trial or speed test; or on any racetrack
- 6) **Use Outside Malaysia**
Your Vehicle was being used or driven outside Malaysia, the Republic of Singapore and Negara Brunei Darussalam
- 7) **Failure to take Precaution**
Example :
 - left Your Vehicle unattended or failed to take proper precaution to prevent further loss or damage; or
 - continue to drive Your Vehicle in an unroadworthy condition before any repair is done
 - do not take reasonable precaution to keep Your Vehicle secured. This includes but is not limited to leaving Your Vehicle unattended while unlocked or with ignition key left in or on Your Vehicle.
- 8) **War Risk**
 - War, invasion, acts of foreign enemies, hostilities or warlike operation (whether war is declared or not), civil war, Act of Terrorism, mutiny, rebellion or revolution; or
 - strike, riots or civil commotion assuming the proportion of or amounting to an uprising, insurrection or military or usurped power.
- 9) **Nuclear Risk**
Connected in any way with operations using the nuclear fission or fusion process, or handling of radioactive material.
- 10) **Contractual Liability**
We will not pay for any liability that arises by virtue of an agreement but for which We would not have been liable in the absence of such agreement.
- 11) **Unauthorised Driver**
No cover if your Vehicle is being driven by any person other than an Authorised Driver or person driving on Your order or with Your permission

Full List of Additional Benefits :

Item	Additional Benefits	Additional Premium																							
1	Strike, Riot and Civil Commotion Cover loss or damage to Your Vehicle caused by: (a) the wilful act of any striker or locked out worker to further a strike or to resist a lock out; (b) the act of any person taking part together with others in disturbance of the public peace (whether in connection with a strike or lock out or not); and (c) the action of any lawfully constituted authority in preventing, suppressing or attempting to prevent or suppress any of these acts or in minimising the consequences of them.	0.6% of Vehicle Sum Insured																							
2	Passenger Risks Cover legal liability to any person being carried in or upon or entering or getting into or onto or alighting from Your Vehicle	RM20.00																							
3	Enhanced Windscreen Cover Cover the cost to either replace or repair any accidental damage of the windscreen, window or sunroof glass of Your Vehicle. If the damaged glass is repaired, the cover provided by this benefit will continue and the original limit will be maintained, up to a maximum of two (2) repairs within the Period of Insurance.	15% of windscreen sum insured																							
4	Inclusion of Special Perils Cover for loss or damage to your vehicle caused by flood, typhoon, hurricane, storm, tempest, volcanic eruption, earthquake, landslide, landslip, subsidence or sinking of the soil / earth or other convulsions of nature.	0.5% of vehicle sum insured																							
5	Extension to Thailand Cover Your Vehicle while it is being used in the Kingdom of Thailand.	20% of (gross premium + all other add on premiums)																							
6	Compensation for Assessed Repair Time (CART) Compensate you for the number of days assessed by Us as required to repair Your Vehicle.	<table border="1"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Day</th> <th colspan="3">LIMIT</th> </tr> <tr> <th>100</th> <th>200</th> <th>300</th> </tr> </thead> <tbody> <tr> <td>CR1P</td> <td>7</td> <td>70</td> <td>140</td> <td>210</td> </tr> <tr> <td>CR2P</td> <td>14</td> <td>140</td> <td>280</td> <td>420</td> </tr> <tr> <td>CR3P</td> <td>21</td> <td>210</td> <td>420</td> <td>630</td> </tr> </tbody> </table>		Day	LIMIT			100	200	300	CR1P	7	70	140	210	CR2P	14	140	280	420	CR3P	21	210	420	630
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Market Value:

This refers to the reasonable cost to buy another vehicle of the same make, model, age and general condition similar to your vehicle at the time of loss. The market value of your vehicle will be determined based on the option you choose when you buy the policy. If you choose a Market Valuation System approved by Persatuan Insurans AM Malaysia (PIAM), the value will be based on that system. If not, the value will be determined by the vehicle franchise-holder's head office. If this value is unavailable, an adjuster agreed upon by both you and the insurer will determine the value.

Agreed Value:

Agreed value is a sum that has been fixed after discussion and agreement between you and your insurer when you purchase or renew a policy. It provides certainty about the compensation you will receive from your insurer, less any excess (if applicable), if your vehicle is stolen or totally destroyed. The market value of your vehicle at the time of loss will not be taken into consideration in such an event

Under-insurance:

If you insure your vehicle at a lower sum than its market value, you will be deemed as self-insured for the difference, i.e.in the event of loss/damage, you will only be partially compensated (up to the proportion of insurance) by your insurance company.

Over-insurance:

Should you insure your vehicle at a higher sum than its market value, the maximum compensation you will receive is the market value of the vehicle as the policy owner cannot 'profit' from a motor insurance claim.

Policy Cancellation:

You may cancel your Policy by giving us a written notice. Upon cancellation, we will refund premium according to the *Customary Short-Period Rates subject to a minimum premium of RM50.00 payable under the Policy. However, premium will not be refunded if a claim has been made on the Policy.

***Customary Short-Period Rates**

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed